

PC-7.6

Petition for Disposal of Funds  
*formerly SW-54*  
R.I.G.L. 33-18-29

### Section A - Petition for Disposal of Funds

This form is used if the Fiduciary wishes to close the estate and cancel the bond and there is money in a deceased's estate due to a minor, missing heir or legatee.

The Fiduciary may, with the approval of the Probate Court:

- Pay the balance into the registry of the Probate Court.
- A minor's savings account will remain in the registry until the minor reaches his majority, or longer if provided by the will. Change of the minor's address should be provided to the Probate Court.

✓ **Note: The money or savings account may be withdrawn only with the approval of the Probate Court. The minor must satisfy the Probate Court of his/her right to receive the funds. (Refer to Section B of this Form, *Petition for Withdrawal of Funds*)**

The Probate Clerk:

- Dockets the Petition for hearing.

**Upon granting of this petition by the Probate Judge, the Probate Clerk:**

- Provides the Fiduciary with a receipt.
- Opens a bank account.

*Continued on next page*



*Continued from preceding page*

**PC-7.6 (Continued)**  
**Petition for Withdrawal of Funds**  
**formerly SW-74**  
**R.I.G.L. 33-18-29**

**Section B - Petition for Withdrawal of Funds**

This form is used to request withdrawal of funds from the registry of the Probate Court when:

- the Minor reaches majority.
- Or, when an absentee heir's or legatee's identity is established.
- Or, when certain conditions set forth in the will occur.

Upon granting of this petition by the Probate Judge, the Probate Clerk:

- Withdraws the amount deposited plus accrued interest and delivers a check for the total amount to the person entitled or to his/her attorney.
- Files a receipt or a copy of the cancelled check with the estate files.

✓ **After one year, any unclaimed accounts are escheated to the State of Rhode Island Unclaimed Properties Division.**

✓ **Forms are sent by the State of Rhode Island Unclaimed Properties Division every year in the fall for filing a report and submitting the unclaimed money.**



STATE OF RHODE ISLAND

County of \_\_\_\_\_

Estate of \_\_\_\_\_

PROBATE COURT OF THE

No. \_\_\_\_\_

Date \_\_\_\_\_

- PETITION FOR DISPOSAL OF FUNDS - Refer to Section A
- PETITION FOR WITHDRAWAL OF FUNDS - Refer to Section B

**SECTION A**

The undersigned petitioner claims that it appears by:

- (Check one):
- the final account
  - order of distribution

that the sum of \$ \_\_\_\_\_ is due \_\_\_\_\_

Person(s) due money

if minor, Date of Birth \_\_\_\_\_ Address \_\_\_\_\_

This sum may be paid into the REGISTRY OF THE COURT in the name of

\_\_\_\_\_ Person(s) due money

Signature of Fiduciary

Title of Fiduciary

**DECREE**

Petition granted; deposit to be made in the \_\_\_\_\_

Financial Institution

\_\_\_\_\_ Date

\_\_\_\_\_ Probate Judge

**SECTION B**

\_\_\_\_\_ Name

\_\_\_\_\_ No. Street

\_\_\_\_\_ City State ZIP

who is an heir-at-law or legatee under the will of \_\_\_\_\_ Name of Decedent

There was deposited a credit in the registry of the Court in the sum of \_\_\_\_\_ dollars. That your petitioner is the person for whose benefit said deposit was made. A decree may be entered authorizing the withdrawal of said sum with the accumulations thereon.

\_\_\_\_\_ Signature of Petitioner

**DECREE**

Petition granted.

\_\_\_\_\_ Date

\_\_\_\_\_ Probate Judge