

**PROMISSORY NOTE**  
(interest included)

\$ \_\_\_\_\_, \_\_\_\_\_ (date)  
FOR VALUE RECEIVED, \_\_\_\_\_  
promise to pay to \_\_\_\_\_  
or order, at \_\_\_\_\_  
the sum of \_\_\_\_\_  
(\$ \_\_\_\_\_ ) with interest from \_\_\_\_\_,  
on unpaid principal at the rate of \_\_\_\_\_ ( \_\_\_\_\_ %) percent per annum;  
principal and interest payable in installments of \_\_\_\_\_  
(\$ \_\_\_\_\_ ) or more on the \_\_\_\_\_ day of each month, beginning on the  
\_\_\_\_\_ day of \_\_\_\_\_, and continuing until said principal and interest have been paid.

Each payment shall be credited first on interest then due and the remainder on principal; and interest shall thereupon cease upon the principal so credited. Should default be made in payment of any installment when due, the whole sum of principal and interest shall become immediately due at the option of the holder of this note.

Principal and interest payable in lawful money of the United States.

If action be instituted on this note, Maker agrees to pay such sum as the Court may fix as attorney's fees.

This note is secured by a \_\_\_\_\_  
\_\_\_\_\_ of even date.  
\_\_\_\_\_  
\_\_\_\_\_